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[a27]

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[a134-1]

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Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only.

No anonymously signed communications that have already appeared in other papers will be inserted.

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The Daily Press.

HONGKONG, JANUARY 20TH, 1912.

In its adoption of the Gregorian calendar the Republican Government has shown its appreciation of the importance of practical reforms of detail, which, even when not remarkably striking to the imagination, may ultimately be worth more than many of the doctrinaire schemes of social policy that are devised. They have chosen the right time, too, for the change, for everyone who has had to move into a new house knows that, unless needed alterations are made in the first few days of occupation, they are liable to be postponed indefinitely, every day's delay making the change all the more difficult. Criticism of this much-needed reform, as precipitate, is therefore out of place; whenever the change was made, it must occasion some inconvenience, and even now, many years must elapse before it is effective throughout Republican China. The step has been taken, and the Republican Government should be able, by persistence, to establish it in every part that is subject to their own rule. It would have been an added advantage, though, if they had gone further, and adopted the year numbers of the Western calendar also, instead of introducing an unnecessary complication in the shape of dates reckoned from the mythical Huang-Ti. After all, from the stand-point of historical accuracy, 1912 is quite an empirical number for the present year, so Chinese susceptibilities should not be wounded by its adoption, while, from its general use in the Western world, great convenience would be gained. The Republic could

then, if it wished, follow the example of the United States and European nations, and have a parallel calendar dating from its own inauguration. There is no difficulty in thinking of many other practical reforms that must come sooner or later, and which, consequently, might well be introduced now, and of these one of the most useful would be a radical remodelling of the "system" of weights and measures. The necessity of this does not require emphasizing, but it might be interesting to recall a few of the more glaring absurdities. The picul theoretically weighs 133.33 lb., and contains 100 catties, yet at Amoy a picul of indigo is 110 catties, of brown sugar 94 catties, and of white sugar 95 catties.

The picul of rice at Shanghai is 100 catties; at Amoy it is 140 catties, and at Foochow 130, while a picul of tribute rice is 120 catties. Again, the catty itself varies in almost every trade; one town may contain a dozen or more different standards, while the Empire contains standards varying from 12 to 42.5 ounces. The variety in the measures of capacity is even more marked; there are standard pecks ranging from 176 to 1,800 cubic inches! The foot is fixed by Treaty at 14.1 English inches, yet local standards are to be found as low as 8.6 and as high as 27.8 inches; and so on, ad nauseam. These vagaries could doubtless be paralleled from the English "system," but that does not diminish China's need of reform. The tentative efforts hitherto made by the Chinese to evolve order out of this chaos have been so half-hearted that they have come to nothing, and perhaps it is as well that they did so, for the usual line taken has been to ordain, first, standardization of weights and measures throughout each district, to be followed in the next year by standardization throughout the prefecture, and, the year after, throughout the province, thus causing three changes and ultimately resulting in only a slight diminution of the confusion. The Republican Government has now an exceptionally favourable opportunity for a radical reform that will produce a unity and yield results that the tinkering methods hitherto tried could never have attained. Why not adopt bodily the Metric System of Europe? This change would occasion no worse inconvenience than would any other similar reform, and would, for the first time, fix one definite standard for the whole country, and that, too, one that has the benefit of being both scientific and in general use in many other lands. Its advantages need not be enlarged upon, and now, if ever, the Republic could bring it into use. Years, of course, must elapse before it could be generally throughout the land, though it must not be forgotten that some businesses (as, for instance, the raw silk trade) are already more or less acquainted with it. Taxes and duties would be paid by the new system; this would naturally lead to a recasting of the whole land-tax assessment, and, with taxes levied on a known and exact basis, one of the doors for peculation would be closed. It is almost too much to hope that that effect will be given to this much-needed reform, but if it were enforced (and the new Government will never again have such an opportunity for its introduction) it would be of inestimable benefit to commerce, and would go a long way towards smoothing the difficulties in the way of just and equitable taxation.

H.M.S. *Monnouk* will leave the naval dock today and her place will be taken by the torpedo boats *Weland* and *Ust*.

At the Magistracy yesterday two men were charged with snatching a felt hat from a man on the street. The case was remanded.

Dumping continues in the Colony, two bodies of young children who had died from smallpox being found at Yaumati on Thursday.

The engagements of the Bishop of Victoria for to-morrow are 11 a.m. preach at the Cathedral; 6.30 p.m. hold a confirmation at St. Stephen's Chinese Church, West Point.

The steamer *Nile*, recently purchased by the Pacific Mail S.S. Co. to replace the *Asia* on the run between San Francisco and Hongkong, arrived in port from Southampton yesterday.

Mr. Claude Sevren, the new Colonial Secretary of Hongkong, did not come up from Singapore by the *Areadia*. He is coming by the P. and O. steamer *Italia*, due to sail from Singapore on the 26th instant.

A marriage has been arranged between Miss Vere David, daughter of Mr. A. J. David, late of Hongkong and now of 18, Bonnivier Gardens, London, S.W. and Mr. Pernival V. David, only son of the Honourable Sir Sassoon J. David, Bart., of Bombay.

An armed robbery is reported from Blacksmith's Lane, Jardine's Bazaar. The police have been informed that three men entered a house there on Thursday afternoon during the rain and terrified the female inmates, whom they bound. They ransacked the house, and tore the bangles and rings from the hands of the women, securing booty to the value of \$30.

In connection with the Medical Congress, special services will be held in St. John's Cathedral to-morrow. The Bishop of Victoria will be the preacher at Matins at 11 a.m., and the Rev. G. H. Howeson, M.A. (Chaplain of H.M.S. *Minotaur*, will preach at Evensong at 5.45 p.m..

Sympathetic references are made in the Singaporian papers to the death in Hongkong of Mr. T. C. Ho. He was the youngest child of Bishop Ho, formerly of Singapore. His oldest brother is Chairman of the Sanitary Board, Kuala Lumpur, another is in the Navy and doing very well. One of his sisters is married to a clergyman in Japan, while the other is at home with the father, who is living near Guildford, Surrey. A memorial service was held at the Cathedral.

The master of the Hongkong fishing junk No. 667 reports to the police that at 10.45 a.m. on the 18th inst., while on the high seas off Hau Mun, a black painted steamer with a white band and a black funnel, steaming from east to west in the direction of Hongkong, collided with his junk, striking it on the port side and doing damage to the extent of \$300. In the collision they lost two anchors, masts, and a quantity of clothing, the total loss amounting to \$670. No lives were lost. The steamer did not stop to offer assistance, but went on its way.

In the current number of the Journal of the Straits branch of the Royal Asiatic Society there is an article by the late Hon. Warren D. Barnes on Singapore Old Straits and New Harbour. It has long been a tradition, he writes, that the old Straits of Singapore were the Solat Tobran between the Island and the Johore mainland, and a new tradition is now springing up that the passage through New or Koppel Harbour was discovered by the late Admiral Koppel. The object of this paper is to show that both these traditions are without foundation of fact and the Old Straits of Singapore are none other than the present Koppel Harbour.

"WHERE ARE THE DEAD?"

"Where are the dead?" This was the theme given by Pastor Russell yesterday afternoon to a crowded audience in the Theatre, and the fact that he held the huge gathering in rapt attention during an hour and a half while he gave his answer to this question indicates that he has no mean ability as a speaker and as a theologian. The preliminary announcements which have been made have reminded most people that Pastor Russell of the London and Brooklyn Tabernacles is a preacher who has attracted considerable attention by his teaching on the subject of the hereafter. On that subject he takes a stand of his own, and one which he justifies by scriptural authority. In his discourse yesterday he examined the common belief as to what happened after death. The accepted theory was that the departed had gone to be with the angels in heaven; even if the deceased were not a good man, people did not care to think of him in eternal punishment. Dealing then with the belief in eternal punishment, he argued that it would be regarded as cruel were a man to keep any one twenty-four hours in torture, consequently it would be much more cruel if the unfortunate individual were to be kept in torment for all time. Still they were faced with the question "Where were the dead?" The answer was that they were dead—simply dead. The word *soul* in the Old Testament and the word *heces* in the New Testament had been translated as meaning hell, but the real meaning was "grave." As a matter of fact the word "hell" in early English meant a burial, and the word had developed another significance with the progress of time, and when the translators emerged on the revision of the Bible in 1881 came to the word they agreed that they could not translate *soul* into a word which had the ordinary meaning of hell. They compromised the matter by using the word *soul* in the Old Testament and *hades* in the New Testament. Proceeding, Pastor Russell asserted that according to Biblical authority when man died he ceased to exist, and that instead of going straightway to heaven or hell he lay in the grave until the time of the resurrection, the time when God would fill the earth with His glory. Death, he said, was the result of one man's sin, and the consequence of that act was that man, who had been placed on the earth under perfect conditions of life, was driven from that place to a locality which was unfit for life. The first man took over 900 years to die, but ever since, the span of life had been decreasing until it was now on average only 35. But this same came by one man and all men suffered, so the atonement of Christ gave promise of life to all the world. This promise of life was the resurrection. The preacher declared that the resurrection meant the quickening into life of all who had lived on the earth, and that the earth would be made fit for them.

The discourse was perhaps a trifle long for that time of day, but as already stated the preacher held the attention of his hearers from beginning to end.

At the evening meeting, Pastor Russell spoke to a large audience, and the discourse was virtually a continuation of the subject on which he was engaged during the afternoon. He claimed that the parables were not understood because those who heard them were not in a fit condition to understand them. That condition of understanding was only the privilege of the few whom Christ had chosen. He explained and illustrated his points by means of three of the best known parables, that the real resurrection had not yet come. The great resurrection was a consummation of the future; it was to be a second trial, when those who followed in the footsteps of Christ would enter into everlasting life and those who would not believe would be, not sentenced to eternal torment, but absolutely destroyed. The speaker contended that there could not possibly be eternal torment where there was not life, and that the real meaning of the word punishment was a cutting off, and so the cutting off of life meant the destruction of it.

At the conclusion of his address, Pastor Russell addressed a number of questions, which had been handed to him, all of which had a more or less direct bearing on his subject.

An armed robbery is reported from Blacksmith's Lane, Jardine's Bazaar. The police have been informed that three men entered a house there on Thursday afternoon during the rain and terrified the female inmates, whom they bound. They ransacked the house, and tore the bangles and rings from the hands of the women, securing booty to the value of \$30.

TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE REVOLUTION.

BOMB THROWERS PUNISHED.

LONDON, January 19th.

The executioner has strangled the three men concerned in the throwing of the bomb at Tuan Shih Kai.

Tuan Shih Kai attended the funeral of the bomb victims.

GALES IN BRITAIN.

LONDON, January 19th.

The blizzard in Great Britain continues.

"HALL" LINER WRECKED.

LONDON, January 19th.

The steamer *Wistowhall*, of the Hall Line Liverpool, was wrecked this morning off the Bullers of Buchan, Aberdeenshire. The crew of 37, consisting chiefly of Lascars, were drowned.

[THROUGH REUTER'S AGENCY.]

FREE SPEECH IN ULSTER.

LONDON, January 19th.

Many of the Irish Unionists deplore interference with free speech. Belfast "Ulstermen" say they will not object to Mr. Winston Churchill and Mr. Redmond speaking at Belfast, but they will not allow them to hold a meeting in the historic Ulster Hall, which, though the property of the municipality, is situated in the heart of the Unionist quarter and possesses especial political associations.

LATER.

A women's anti-Home Rule demonstration was held in Belfast yesterday evening.

Captain Craig said Mr. Winston Churchill would never address a meeting in the historic Ulster Hall, and in view of such a direct challenge, it was time to order the fight to begin. No traitor would ever be suffered to enter the hall.

Lord Londonderry said there was no more ardent supporter of Sir Edward Carson's policy than himself.

Mr. Runciman, speaking at Newcastle, said that if there was bloodshed at Belfast, the responsibility would rest with Lord Londonderry who was the president of the conspiracy to prevent free speech.

The lobbyist of the *Daily News* states that Lord Londonderry and others are liable to prosecution under the Crimes Act of 1887, which was passed when Lord Londonderry was Viceroy.

GERMAN LOANS.

LONDON, January 18th.

Reuter's correspondent at Berlin telegraphs that a Prussian syndicate has taken up the Imperial loan of four million sterling and the Prussian State loan of twenty-one million sterling.

Both bear interest at four per cent., and will be issued for public subscription on the 29th inst. at the price of £101.40.

GERMAN POLITICS.

FIGHTING THE SOCIALISTS.

LONDON, January 18th.

Telegrams from Berlin state that the Government attempt to organise a bloc of non-Socialist parties against the Socialists on the second ballot has been shattered by the refusal of the Liberals and Radicals to enter the combination. The prospects of the Socialists are consequently improved.

WHAT GERMANY WANTS.

PORTUGUESE COLONIES IN AFRICA.

Professor Delbrück, the eminent German publicist, stated in the interview published in *The Daily Mail* on the 27th ult.:

In Africa alone we see possibilities worth cultivating, but not in British Africa. I am thinking of what seems to me the inevitable eventual collapse of Portuguese power in Africa, and a division of the Republic's possessions there between England and Germany. There would have been such a division long ago, I doubt not, but there again British repugnance to the idea of German expansion has intervened to our disadvantage.

The Pan-German Conservative newspaper *Die Post* expressed the following view:

"France has North Africa; Britain dominates South Africa; Germany must get Central Africa. We must strike now while the iron is hot. Mr. Asquith and Sir Edward Grey should be given an immediate opportunity to prove their words that Britain does not oppose Germany's expansion."

France has North Africa; Britain dominates South Africa; Germany must get Central Africa. We must strike now while the iron is hot. Mr. Asquith and Sir Edward Grey should be given an immediate opportunity to prove their words that Britain does not oppose Germany's expansion.

Perhaps it may eventually be possible to induce England to cede Rhodesia, and France the remainder of the mutilated Congo. If we in the meantime secure the Portuguese possessions a mighty German Empire in Central Africa would then be assured."

RUBBER LITIGATION.

HEAVY DAMAGES CLAIMED FROM MR. T. SARKIES.

A case, which the *Straits Times* says so far as Singapore is concerned, is somewhat unique in the nature of rubber litigation, was commenced in the Supreme Court, before Mr. Justice Fisher, when the parties interested contested a question of damages arising out of the proper weeding and clearing of the Sungai Merang Rubber Estate, now known as the Anglo-Johore Rubber Company, Ltd. Mr. Tigran Sarkies, of the Raffles Hotel, who is now lying dangerously ill in London, was sued by Ho Choo Nam, a trader of Singapore, to recover the sum of \$14,197.21, money paid by the plaintiff at the request of the defendant under an agreement made on or about February, 1910, whereby the plaintiff agreed to engage and pay for the labour necessary for keeping clean and weeding certain parts of the estate called the Sungai Merang Estate, and the defendant agreed to reimburse the amount of such payments to the defendant. The plaintiff had made payments for labour engaged by him under such agreement and defendant refused and neglected to reimburse.

Particulars were given showing labour contractors to whom payments were made, for what lots, the date of contracting and the amounts of payment.

In his defence Mr. Sarkies denied having entered into an agreement to engage and pay for the labour necessary for keeping clean and weeding certain parts of the estate.

In the further alternative defendant submitted

SUPREME COURT.

Friday, January 10th.

IN CRIMINAL JURISDICTION.
BEFORE HIS HONOUR THE PUISE JUDGE
(Mr. H. H. J. GOMPERTZ).

THE FORGERY CASE.

Abdul Rajak Samy, who had pleaded guilty to charges of forgery and falsification of accounts, came up for sentence.

Before His Lordship passed sentence, the Attorney-General said—Before your Lordship passes sentence upon this prisoner, I desire to say, on behalf of the Crown that, having regard to his youth, I endorse the opinions which my learned friend, Mr. Potter, made yesterday. I trust your Lordship will pass as lenient a sentence as possible.

His Lordship, addressing the prisoner, said—You have pleaded guilty to charges which covered a deliberate and determined series of frauds lasting for a number of months. The total sum which you succeeded in obtaining amounted to something over \$100,000. It has been suggested that you were a cat's paw, but I cannot accept that view, because it would have been impossible for a cat's paw to have obtained the greater portion of the money for himself. The manner in which you obtained this money showed that you planned the forgery with a great amount of forethought. The Crown is willing to be merciful, and I cannot overlook the fact that you are a clerk only eighteen years of age, and in receipt of a salary of only \$20 a month. I understand that you are the eldest of ten children, and that your parents are not in a very affluent position. You have embarked on a course which must cover those parents with grief and shame, and prevent them from getting a position of trust in this Colony, and must make continual residence very bitter for your brothers and sisters in this Colony, where your grandfather settled after a long and honourable career in the colonial police. I understand that you have made restitution of a large portion of the money taken from the bank, and that you have made a clean breast to your employers of your share in the matter. I think, therefore, taking into consideration the statement of the Hon. the Attorney-General that the Crown would not press for severity, the fact that you are almost a schoolboy, and that the result of this case has been so bitter for yourself and your family, that I feel justified in passing a lenient sentence. The sentence of the Court is that you be imprisoned for twelve months with hard labour.

ENGINEERING COMBINE.

HOWARTH ERSKINE AND RILEY HARGREAVES UNITED.

Notices have been issued of a very important scheme of amalgamation between the great engineering firms of Howarth Erskine, Limited, and Riley Hargreaves and Company. The proposals are explained in a lengthy memorandum of which the chief points are as follows:—

The two companies carry on business as mechanical and civil engineers in the Straits Settlements, the Federated Malay States and surrounding countries. The capital of the two companies is now constituted as follows:—Howarth Erskine, Limited, \$2,400,000; Riley Hargreaves and Company, Limited, \$875,000.

The scheme prepared is as follows:—

A new company is to be formed and registered in Singapore under a name to be hereafter decided upon.

(a)—The new company is to acquire—
(i)—From Howarth Erskine, Limited, all the assets of Howarth Erskine, Limited, including lands, premises, and uncompleted works and cash balances, but excluding the assets in China and Burmah, as on May 1, 1911.

(ii)—From Riley Hargreaves and Company, Limited, all the assets of Riley Hargreaves and Company, Limited, including land, premises and uncompleted works and cash balances as on the same date.

The new company is to undertake all the outstanding liabilities of both the existing companies as on the same date.

No sum is to be paid by the new company to either Howarth Erskine, Limited, or Riley Hargreaves and Company, Limited, for goodwill.

The assets of both the existing companies are to be valued as on the said date, and such valuation is to be carried out as follows:—

(a)—The lands and buildings will be valued by independent valuers to be agreed by the directors of both companies.

(b)—The plant, stock, uncompleted works, book debts and all other assets will be valued by representatives of both companies in conjunction and in case of dispute by arbitration under the Arbitration Ordinance, 1890.

The same description of stock held by both companies will be valued at the same price irrespective of quantities.

The shares in the new company will be of \$10 each.

MANAGEMENT.—The Board of Directors shall, until the companies are wound up, be constituted as follows:—

One executive and two non-executive directors nominated by Howarth Erskine, Limited.

One executive and two non-executive directors nominated by Riley Hargreaves and Company, Limited.

Mr. C. E. F. Sanderson, of Messrs. Riley Hargreaves and Company, Limited, shall be the first chairman of the board and managing director, and the following officers shall be appointed at the inception of the new company:—

Commercial Manager, Mr. V. V. Lemberger; chief engineer, Mr. R. M. Goldie; secretary and Singapore office manager, Mr. T. C. Miller.

Manager of Bangkok Branch, Mr. W. Finnie.

It is not proposed that the existing companies should go into liquidation at present.

MACAO NOTES.

(FROM OUR OWN CORRESPONDENT.)

NAVAL PROTECTION WITHDRAWN.

The cruiser *Patria* has been ordered to proceed to Timor. Apparently the authorities are of opinion that the services of a warship are not needed in the waters of Macao just now, for the river gunboat remains at Canton. Yet it was only a few weeks ago that the *Patria* towed into the harbour from Rada a junk whose crew had been murdered by pirates. The land population is protected, but the large water population is left to its own resources!

PROPOSAL TO ABOLISH THE SENADO.

H.E. the Governor has recommended the Government at Lisbon to abolish the local Senado, and to give the Colony instead a Legislative Council. As the Senado is the only representative body in the Colony, there is considerable opposition to the proposal to abolish it, and a petition is being signed praying that the Senado may be retained.

THE AFRICAN TROOPS.

The African soldiers which have recently arrived are so unsuitably clad for the prevailing cold weather that they are objects of general sympathy. Cannot something be done to provide them with warmer uniforms?

MEDICAL CONGRESS.

The members of the Far Eastern Association of Tropical Medicine meet in congress for the second time to-day. The Congress opens in the City Hall at 11 a.m., when, after the formal confirmation of the minutes of the last Congress, an address of welcome will be made by H.E. the Governor. The President, Hon. Dr. J. Mitford Atkinson, will address the Congress on "The Progress of Tropical Medicine during the past twenty-five years."

A garden party will be held at Government House at 4 p.m., and the visitors will attend the fortnightly dance at the Peak Club at 9 p.m.

HONGKONG SHARE MARKET.

Messrs. Vernon and Smyth in their weekly share report dated January 10th state:—

The local market generally has ruled quiet but steady during the past week, the only exception being China Sugars, which have advanced considerably on last quotation and close-in strong request. Sterling Rubbers are somewhat firmer at the close, and Fine Hard Para is also higher in London at the closing rate of 45s. 5d. per lb. Discount rates are unchanged at 4 per cent. (Bank of England) and 3½ per cent. (Market rate). Bar Silver closes at 26d. per oz. firm, and Sterling T.T. at 1/10d. The T.T. rate at Shanghai is to-day quoted at 74s.

BANKS.—Hongkong and Shanghaies have ruled quieter, closing with sellers and no buyers at \$883. London, last quoted per ton, "Reuter" at £82, privately reported to have advanced to £83.

MARINE INSURANCE.—Unions have again been done at \$850 and more shares can be placed. Cantons are firm with sales and buyers at \$197. North Chinas have improved to Tls. 171; buyers, and Yangtze can be placed to a small extent at \$122 with ex. 7s.

FIRE INSURANCES.—Hongkongs have been done at \$361 and more shares are required for at the former rate. Chinas are steady with sales at \$131.

SHIPPING.—Hongkong, Canton and Macao are slightly firmer with sales and probable buyers at \$27. Indos are easier with sellers at \$28 for the preferred and deferred combined. China and Manilas have been booked at \$102 and Douglaes at \$21, the former closing in further request. Star Ferries can be placed at \$27 and \$17 for the old and new issues respectively. Shell Transports are quiet with sellers for London account at 8s 1/2.

REFINERIES.—China Sugars, owing to improved trade prospects, have been in strong demand, and after sales at \$103, \$104 and \$105 cash are now required for at \$110 without finding sellers. Luzons have also improved, and can be placed at \$34.

MINING.—Nothing of importance has transpired in this section, and quotations are unchanged.

DOCKS, WHARVES AND GODOWNS.—Hongkong and Whampoa Docks have declined to \$46 sellers without business. Kowloon Wharves also are easier with sellers at \$54 after small sales. New Amoy Docks continue in request at \$8. Shanghai Docks are offering in Shanghai at Tls. 58 and Shanghai and Hongkew Wharves at Tls. 95.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands close quiet but steady with small sales at \$102 and probable buyers at \$104. Kowloon Lands have been done at \$60 and are now required for at \$31. West Point's have buyers at \$50, but no shares are available under an advance. Hongkong Hotels are wanted at \$113 (old) and \$72 (new). Humphries Estates are quiet with probable sellers at \$61. Shanghai Lands and Manila Motel Hotels are unchanged and with out local business.

COTTON MILLS.—Ewos have been done locally at Tls. 83 and Internationals at Tls. 51. There are sellers of Hongkongs at \$54.

MISCELLANEOUS.—Cements are offering at \$4, and China Providents at \$84. Ropes have been done at \$18. Electrics at \$21 and Steam Laundrys at \$64. Langkangs have advanced to Tls. 85 after sales at Tls. 80 to Tls. 83, with Shanghai probable sellers at Tls. 85.

RUMIFRIES, ETC.—Closing quotations (middle price) received from London by wire to-day are as follows:—

United Sardines 11/-
Balu Titas 5/-
Sauvages 25/-
Lodburys 60/-
London Asiatics 12/-
London Ventures 16/-
Linguis 36/-
Alligators 4/-
Anglo-Malays 18/-
E. & I. Trusts 3/- premium
Rubber Trusts 7/- premium

Shell Transports, "bearer" 8/3
Tronohs 6/-
Hongkong Electric Trams 3/-
Indo-Chinas (combined) 110/-

LOCAL SPORT.

FIXTURES AT A GLANCE.

LEAGUE CRICKET.

Craigengower v Kowloon
R.E.A. v Naval Yard
H.K.C.C. v H.M.S. Minotaur.
Police ... v Hongkong Cricket Club
Civil Service "A" v R.E.
SHIELD FOOTBALL
Hongkong Football Club ... v H.M.S. Astrea.

CRICKET.

TEAMS:
H.K.C.C.—T. E. Pearce, D. E. Donnelly,
H. Hancock, A. E. Fowler, F. F. McNulty,
M. M. Max, L. H. G. Bagnall, R.G.A.
Capt. Crawford, R.G.A., H. Webb, A. P. H.
Ronquetti, R.N., and E. F. Harrison.
H.K.C.C. "A" Team—C. Blaker, F. Watson
G. W. Barton, W. E. Warburton, G. M. Lakin,
W. B. Knapp, H. R. Mukin, R. J. Saunders,
L. Whyte, D. G. Chooemaw, and A. N. Other.
c.c.c. v. E. C.C.

This league fixture will be played to-day on the C.C.C. Ground at 2 p.m.

Craigengower—H. H. Taylor, R. B. Cartalho,
G. A. Hamill, J. V. Briggs, E. L. Braga, L. A.
Ross, L. E. Lamont, W. H. Vireach, J. Noria,
R. Poston, J. and R. Bass.

Civil Service—R. E. O. Bird, R. O.
Hutchinson, H. R. Phelps, A. R. Sutherland,
R. O. Withers, H. Tillman, L. E. Brett, H. A.
Cox, J. G. McEwan, H. L. O. Garrett, and
A. E. Wood.

Civil Service "A" Team—E. W. Dawson,
R. E. Lindell, W. Edwards, J. R. Wood,
A. M. Thornhill, J. W. Lee-Jones, F. J. Ling,
F. Bacon, E. F. Gibson, and C. Sara.

HONGKONG CRICKET LEAGUE.

The following is the League table up to date:

Club.	P.	W.	L.	D.	PTS.
1. Civil Service	8	6	2	0	18
2. Craigengower	7	4	1	2	14
3. Kowloon	8	4	3	1	13
4. H. K. Police	7	4	3	0	13
5. R. G. A.	7	2	2	3	9
6. R. E.	7	2	4	1	7
7. Naval Yard	9	2	7	0	6
8. K.O.Y.L.I.	7	1	4	2	5

N. B.—A win = 3 points.
A draw = 1 point.

FOOTBALL.

TEAM:
H.K.F.C.—Clark, Hamilton and Jones;
Moon, Barlow, and C. Wilkie; Hedley, Wilson,
Brown, Wilkie, and Benton.

COMPANY MEETING.

HONGKONG LAND RECLAMATION COMPANY, LIMITED.

The tenth report of the Board of Directors is as follows:—

GENTLEMEN.—The Directors have now to submit to you a General Statement of the affairs of the Company, and Balance Sheet for the year ending 31st December, 1911.

The net Profits for the year, including \$202,509.73 brought forward from last account, after paying all charges, amount to \$207,193.99. It is now proposed to pay a Dividend of 7 per cent. on the paid up Capital, after providing for which and writing off Directors' and Auditors' fees there remains a balance of \$136,474.09 to be carried to Credit of a new Profit and Loss Account.

DIRECTORS.

Messrs. S. A. Levy and W. Logan having resigned Messrs. C. S. Gubbay and E. Shellin were invited to rejoin the Board and these appointments now require confirmation.

Messrs. E. Shellin and Ho Tong now retire, but offer themselves for re-election.

AUDIT.

The accounts have been audited by Messrs. W. H. Potts and A. O'D. Gourdin, who now retire and are recommended for re-election.

C. H. Ross, Chairman.

Hongkong, 10th January, 1912.

BALANCE SHEET.

31st December, 1911.

Liabilities.

Capital—25,000 Shares at \$100

each \$2,500,000, of which are

issued, 12,500 Shares at \$100

each \$1,250,000, \$75 per Share

paid up \$ 337,500.00

Loans Payable \$ 330,000.00

Accounts Payable 6,619.14

Balance of Profit and Loss A/c 207,193.99

Assets.

Cash \$ 427,31

Amount invested in Mortgages 180,000.00

Amount invested in Property 1,287,780.13

Furniture 688,33

Accounts Receivable 12,422.46

\$1,481

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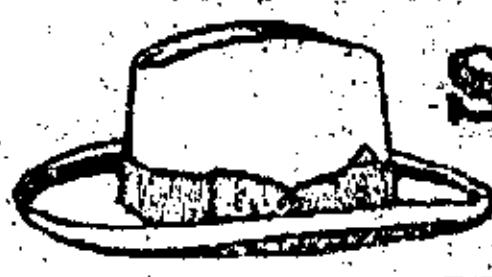
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JOHNNIE WALKER

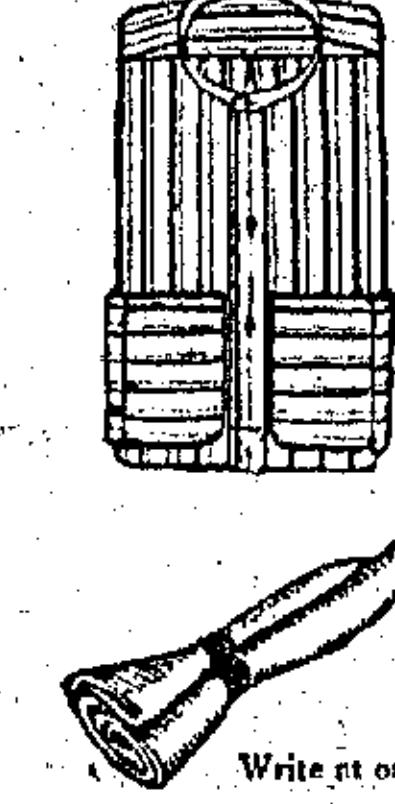
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REVIEWS.**Our Fighting Sea Men.** By LIONEL YEXLEY.
London: Stanley Paul & Co.

Mr. Yexley has served on the lower deck, and is therefore well qualified from a knowledge of the actual conditions afloat and ashore to write intimately of the life of a seaman in the British navy. He is the author of several books, and is, moreover, Editor of "The Fleet," and in the latter capacity is kept well informed of all grievances, fancied and real, which influence the life of the bluejacket to-day. Incidentally, it occurs to us that never once in the deeply interesting volume now under notice does Mr. Yexley refer to "the fighting sea man" as a bluejacket. He treats his subject from the sailor's standpoint, and handles it with the most consummate skill; and when he is the advocate of reforms he is not merely a partisan, but a well-versed and reasonable pleader, whose success is all the more marked because of his moderation and abstention from inflammatory phrases such as are likely to prejudice the case of those for whose better treatment he pleads. Whether he is dealing with the navy and its discipline historically or with it in its more recent developments, he exhibits that firm grasp of detail which carries conviction to the reader, and we must congratulate the men upon having as their advocate a man of principle so eminently qualified to interest landsmen in the righteousness of most of their contentions. At one time in our nation's history, the lot of the sailor on board our warships was so outrageously hard that it will always remain a marvel how they fought so splendidly and won for England the proud title of "Mistress of the Seas." But Mr. Yexley shows by quoting cases how our sea men fought better under men like Nelson and Hawke, Hardy and Collingwood, officers who had the genius of command, the art of leading men instead of driving them. Conditions in the navy to-day are undoubtedly better than they were a hundred, or even fifty, years ago; but there is still room for improvement—perhaps we ought to say for readjustment, since the naval ship to-day is a different thing and a more complicated affair than the old wooden walls which drove our enemies from the seas. The whole system of discipline, punishments and courts-martial, needs overhauling. This could be done, according to Mr. Yexley, without endangering the efficiency of our ships. Nay, he deems it absolutely necessary in order to promote efficiency, and he is ready with quotations from men like Bosanquet and Beresford as to the value of the personal element in winning battles to support all his contentions. The feeding of the sea man has improved in quite recent years, thanks in a measure to the efforts of the author (though he is modest as regards his own share in the agitation), but here also there is room for improvement. The re-arrangement of ratings and promotion from the lower to the upper deck are, of course, dealt with in terms of moderation, as well as other matters which Mr. Yexley believes would tend to increase keenness and efficiency in the naval service. He has done an excellent service to the navy in writing this book, and as we are in Hongkong most intimately concerned in all matters affecting the navy, and rely upon it mainly for the defence of our Colony from the external attack, it is well that we should interest ourselves in the navy's welfare, whether we are members of the Navy League or not, by reading such a book and acquiring a closer knowledge of the life our sailors live on board the fine fighting ships which we constantly see in our harbour.

The Cardinal. By NEWTON W. STEWART.
London: Stanley Paul & Co.

The central figure of this spirited romance is Ottaviano degli Ubaldini of Mugello, Cardinal de Santa Maria Via Lata, formerly Bishop of Bologna. But into the eventful career of Ariadne, the daughter of the Prince of Nauplius, one of the isles of Greece. Beautiful in conception and perfect in construction, it tells of the schemes of Baldwin, who ruled as Emperor at Constantinople, and his evil genius. Phrases the Levantine, and deals with the turbulent period in Italian history when city fought with city and the Pope Innocent sought to establish himself as the holder of supreme temporal and spiritual power in the civilised world. The Cardinal was a man of strong passions, who sought love in the arms of many complaisant beauties regardless of his vows to the Church. Into this life comes Ariadne, a fugitive from the snare of Phrotes, sold as a slave, soon to become the sweetening influence in the great Cardinal's life. The love is a pure passion, however. Her fair life is never sullied, and, in the end, she sacrifices herself to what she believes to be the Cardinal's greatest good. The atmosphere and local colour of the story are true, there is a quick movement and a wealth of incident picturing the conditions of life in those romantic days, and the author is to be congratulated upon revealing a power of imagination and skill in composition too often lacking in the modern romance.

France of Joan of Arc. By Lieut.-Col. ANDREW C. P. HAGGARD, D.S.O.
With photogravure frontispiece and sixteen other illustrations. London: Stanley Paul and Co.

There some few historical figures whose lives will always have a fascination to the reader. Joan of Arc is one of those figures. Colored Haggard performs the task of historian and biographer with much skill, and particularly in the later pages of his interesting volume he carries his reader with him into a violent partisanship of the unfortunate Maid of Orleans. We must confess, however, that we found it a trifle tedious to peruse the earlier portion of the volume wherein we read of the marching and counter-marching, plots and counterplots of the men and women who were making and marauding France when that country was a mere appendage of the English crown.

In a Cottage Hospital. By GEORGE TRELAWNEY. London: T. Werner Laurie.

This is a powerfully written novel in which the author professes to reveal a terrible state of affairs in the hospitals and infirmaries of England. If a "tithe" of what he says is true, than England should be ablaze from end to end, and the people demanding the appointment of a Royal Commission to collect evidence with a view to the framing of a scheme to prevent the continuance of the iniquity. Of course, it is always dangerous to generalize, and we are not inclined to believe that the Rebley Hospital of the country is duplicated all over the country. But, on the old adage that there never was smoke without fire, and indeed recalling some things we have been told ourselves by those who were in a position to know—there is, we fear, only too good ground for believing that some of the charges made by Mr. Trelawney are well founded, and that need does exist for a stricter supervision of these public institutions, and some centralised impartial control exercised by the State. In his preface, the author says the story was related to him by a broken-hearted mother whose son died in South Africa during the Boer War. It is a tragic story, with much in it that is sordid and revolting. It has, however, an atmosphere of reality, and is well written, and does not contain a dull page.

The Baron's Heir. By ALICE WILSON FOX.
With illustrations by Joyce Burges. London: Macmillan & Co., Ltd.

This is stated in the sub-title to be a sixteenth-century romance for young people, and it well describes the book; but it will prove equally attractive to older people, who have a taste for clear writing, a simple narrative, and romance composed largely of a presentation of the every day life of historical personages. Most of the action of the story occurs in and about the Gobions manor house at North Mimms in Hertfordshire, and it is concerned with the family life of Sir Thomas More, the author of "Utopia," lawyer, scholar, diplomatist and statesman. Into the story comes Holbein and Erasmus, Henry VIII., and Katherine of Aragon, William Roper and Anne Bullen, and others whose names have come down to us in the chronicles of those stirring times when England was on the verge of her Renaissance. The Baron's heir is Jocelyn, the daughter of Baron Dorincourt. There is a personal interest in the volume apart altogether from the excellent story it presents, for the authoress dedicates it to her mother, "whose linal descent from Margaret Roper gives her family the privilege of claiming Sir Thomas More as an honoured ancestor." We cannot praise too highly the excellent manner in which Mrs. Fox portrays the life and manners of the early portion of the sixteenth century. There is here all the similitude of reality, both in diction and narrative, and we have no doubt whatever that if history could always be presented in as attractive guise as it is in "The Baron's Heir" our children would all be eager to learn as was the gentle elder daughter of Sir Thomas More, the Margaret Roper referred to in the dedication.

The Welshman's Reputation. By "AN ENGLISHMAN." London: Stanley Paul and Co.

With a display of much learning and a keen wit, "An Englishman"—whose profession of nationality we much distrust—makes a clever reply to the pungent satire entitled "The Perfidious Welshman" from the pen of "Draig-Glas." We had not enjoyed the pleasure of reading the latter, but its scope and pungency may readily be learned and gauged by a perusal of this reply. It covers almost every phase of Welsh national, social and domestic life, and presents the Welshman to us from every point of view. We can give a better idea of its scope than the following extract from the Publishers' Note: "It is the purpose of 'An Englishman' not only to rehabilitate the character of Taaffy, but, incidentally, to show that the Cymric race are common descendants with the English people from the aboriginal inhabitants of Great Britain—the 'Ancient Britons' and that, therefore, every charge against the Welsh is, *ipso facto*, a charge against the English. Truth-seekers must decide for themselves whether the shafts of 'Draig-Glas' satire are successfully shattered on an Englishman's shield of truth." We note that "An Englishman" places the Taj Mahal in Delhi—a slip of the pen, of course.

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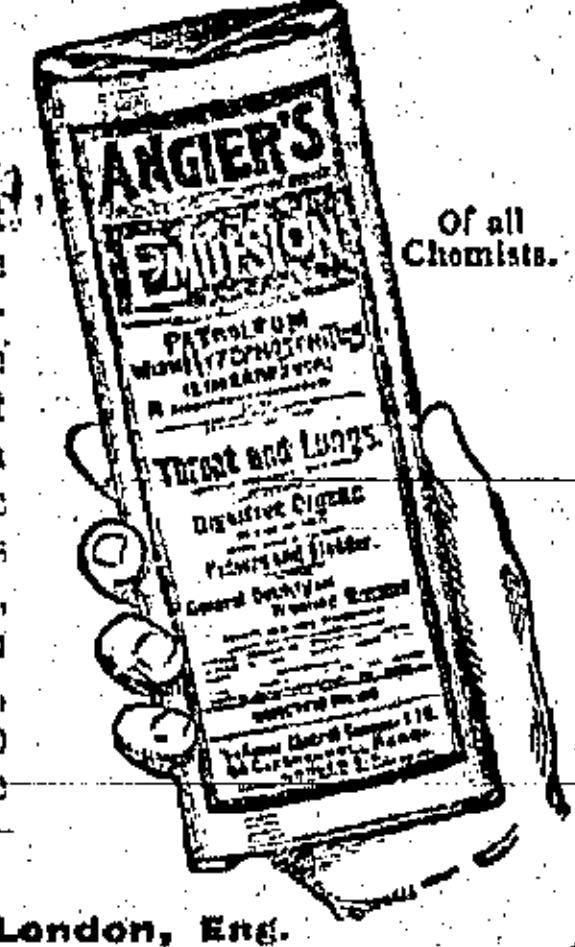
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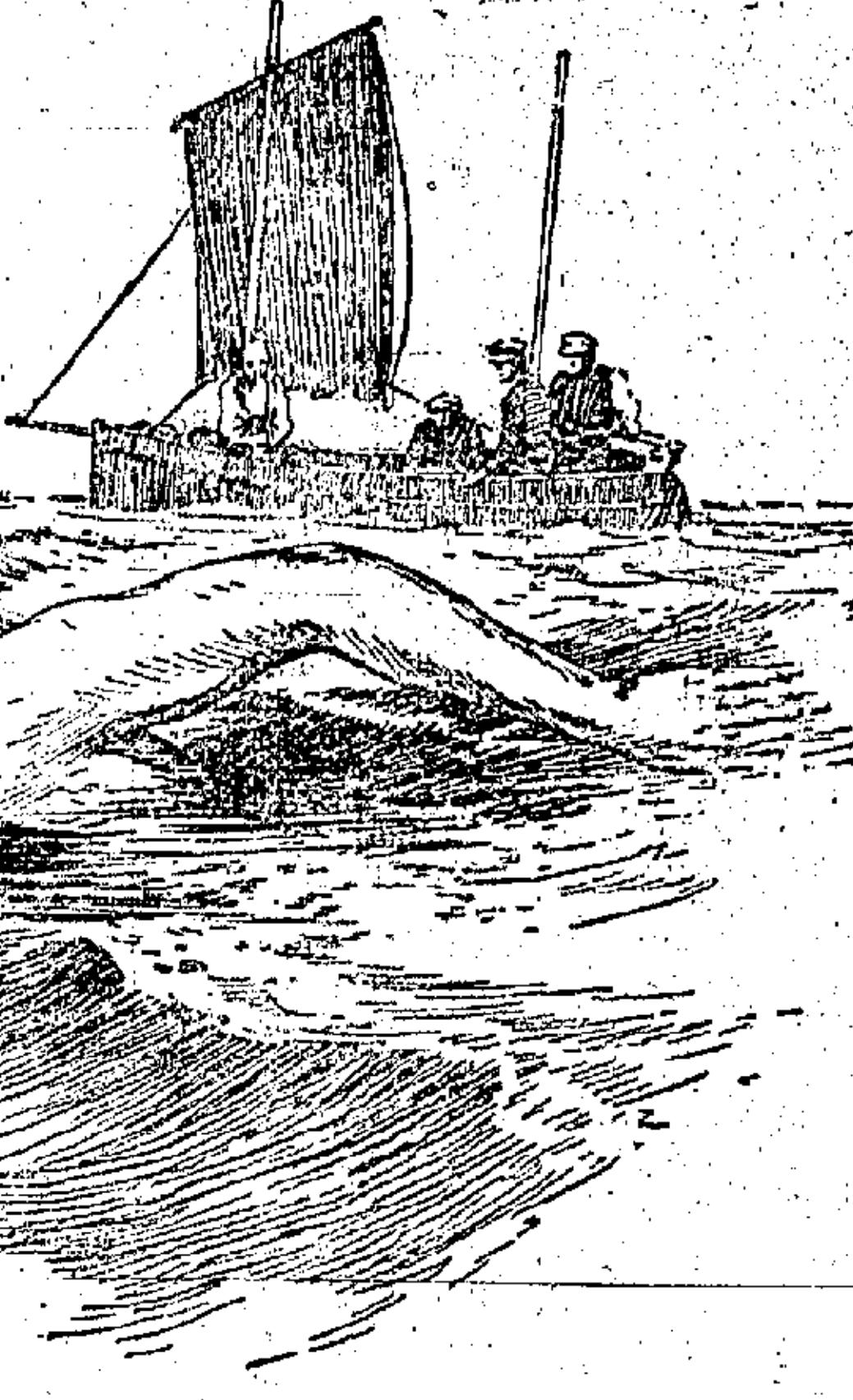
Never before was there anything like it, nor can its marvelous properties ever be equalled in all cases of debility, impurity, or other imperfection of the blood from whatever cause arising. No sooner is it introduced into the system than it permeates and penetrates to the minutest capillaries, overcoming and expelling disease, wherever and in whatsoever form manifested; removing all blots, pimples, scabs, &c., and so completely purifying the blood that its effects are almost magical in the treatment of gout, rheumatism, sciatica, lumbago, pains and swellings of the joints, discharges, blood poison, eczema, leprosy, syphilis, bad legs, bad breath, abscesses, ulcers, wounds, sores, goitre, or Derbyshire neck, &c., improves the general health, and removes all the causes of disease. It is a powerful stimulant, a tonic, a spasmolytic, and so often the precursor of consumption. Bottles Price 2s. 9d.

Send a plain addressed envelope for free booklet, or P.O. 30 for trial bottle of either VETARZO. The genuine has the words "VETARZO REMEDIES" on Government stamp.

VETARZO REMEDIES ARE SOLD BY BOOTS' OASIS CHEMISTS.

1134

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Burgess' Endurance and Vitality

It is the big success, the great *deed* itself, that proves the wisdom of Burgess in employing Phosferine to provide the endurance and energy which enabled him to swim the Channel. To Phosferine the mighty Yorkshirer owes it that he has achieved more than any other living man, for on this historic occasion he used Phosferine to prepare his man, for his daring and thrilling 23 hours' swim! Comparing his triumph with his previous failures, Burgess declares that the *unlimited nerve force* derived from Phosferine furnished the *endurance* to finish his swim successfully this time. Obviously Phosferine was the *making* of Burgess' great *deed*, and alike with other innumerable victors who have achieved renown by the invigorating aid of Phosferine, he frankly declares that Phosferine alone provides the force and vitality necessary for continuous mental and physical exertion.

How he made success sure.

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Indigestion	Maternity Weakness	Rheumatism	Rheumatism
Sleeplessness	Premature Decay	Faintness	Headache
	Mental Exhaustion	Brain-Fag	Hysteria
and all disorders consequent upon a reduced state of the nervous system			

To the British Royal Family
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H.M. the King of Greece
H.M. the Queen of Roumania
And the Principal Royalty and Aristocracy throughout the world.
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The 2/9 Size contains nearly four times the 1/1 size.
PROPRIETORS—ASHTON & PARSONS, LTD., LONDON, ENGLAND.

86-1

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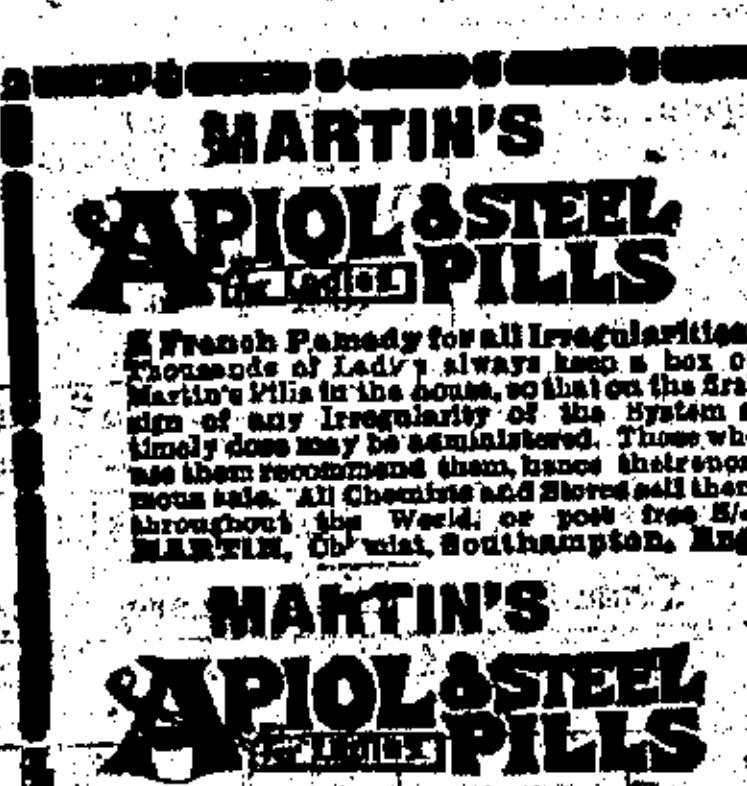
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A. S. WATSON & CO., LTD.

1144

GOOD AT THE GAME.

BY
NAT GOULD.

(Author of "The Pace that Kills," "The Roar of the King," etc.)

SYNOPTIC OF INSTALMENTS I—III.—Geoffrey Lovett is selected as one of the Australian cricket Eleven to play against England. He is quite a failure at the beginning of the tour, but after severe training makes a fine exhibition. Geoff becomes acquainted with Rose Thoreau, the leading lady of an operatic company. He returns home in time to witness a big horse race. He confides his love for Rose to Susie, his sister, and discovers that his friend Harry Burney, a rising barrister, is in love with Susie. James Lovett wins the Derby, but when Harry Burney congratulates him, he replies with studied rudeness, and plainly shows that he does not wish Harry to be in Susie's company.

CHAPTER VIII.

A POLITICAL FIGHT.

"The Oaks" was one of the nicest places near Richmond. It was an old house, surrounded by venerable trees, said to be the finest of their kind in the colony, and this was easy to believe as one looked at their gigantic trunks and mighty fantastic branches struggling out in irregular order. A pleasant shade was always to be found under the oaks, and Geoff was often there idling in the heat of the summer days.

There were many horses at "The Oaks," about a score or more being thoroughbreds of various ages, that Geoff and Edgar had bought at sales and during their rambles.

James Lovett did not stint them in the management of the place, and was quite contented when a good useful horse or two were sent to Sydney to win minor races. He liked to see the scarlet jacket successful, if only in a selling role.

Geoff had, after much opposition from his father, obtained a licence to ride as a jockey. He did this because there was very little chance of getting good mounts, in any other way. At first his father stipulated he should only ride his horses, but when there were demands for his services and he was offered good mounts, he gave way.

The difficulty with Geoff was his weight; he could not go to scale at less than 8 st. to lb., and had to be very careful to do this. As a wester race rider, he was considered as good as the best jockeys. Although Edgar Unsworth was not a brilliant horseman, he knew how to teach a lad to ride, and prided himself on Geoff's success.

Cricket, however, he said, made too many calls on his time, and he decided to stand out of the New South Wales team for one season at least. This was a disappointment to all lovers of cricket, and numerous were the requests for him to reconsider his decision, which, however, he declined. Sam Abel did his best to persuade him and failed.

"If you won't it can't be helped," said Sam. "Promise me one thing."

"What is it?" "You have a good pitch at Richmond. Keep in practice as much as you can, so that if we get into a hole, you will be able to help us out," said Sam.

"I'll do that with pleasure. Whenever you can get away for a week-end, come down and bring a couple of good bowlers with you. We'll do well," said Geoff.

"I have no fear of that," laughed Sam. "We shall probably be too well done."

"We'll make you welcome; bring a whole team with you if you wish," said Edgar.

This invitation was freely availed of, and many hours' practice Geoff had at the nets, with good bowlers doing their best to lower his stumps.

James Lovett did not often come to Richmond. He preferred Sydney; besides he had other matters of great importance to attend to. An election was imminent and he had been requested to stand for Paddington, one of the members having died.

He was a staunch supporter of the Government, and made no secret of his animosity to all who possessed social views. On the whole he was against the Labour Party, but it was thought his influence in Paddington, where he had considerable property and was a good landlord, would pull him through. He was also the head of a big brewery firm in the division, and as a racing man he would command most of the sporting votes, which were numerous.

Against him was Harry Burney, a thorough-going Protectionist, an advocate of preference trading, a staunch believer in the rights of man, an out and out reformer, who had no hesitation in saying the Land Policy of the Government was infamous, that their neglect of everything bearing on political economy was little short of disgraceful. To James Lovett's views he was opposed utterly; in nothing did he agree with him; their respective addresses showed it was war to the knife, and the fight would be a bitter one between them.

Although James Lovett was rich, he soon found money did not count for everything in an electioneering campaign. He was surprised to discover that Harry Burney's eloquence, abilities, personal popularity, and skill in debate, more than out-weighted his own money-bags. But what amazed him most was the influence old Tim Burney had in the constituency. He regarded Tim as a negligible quantity; he had a vote and that was the extent of his political worth. He was quickly undeceived. If Harry Burney was popular, so was his father. The discovery was disagreeable, Lovett considered himself far above Tim Burney, and wished to ignore him, but could not. Tim possessed a rough and ready eloquence that pleased vast audiences; he was a valuable support to his son, who encouraged him in every way to push himself to the front.

James Lovett was not an agreeable companion during these electioneering days. Susie heartily wished it all over. The man she admired was pitted against her father. She read some of Harry Burney's speeches, and winced at the attacks made. Was there any necessity to rub it in so hard, to expose his father's peculiarities, to hint that his dealings were not always fair? She wrote to Geoff about it, asking him to give Harry a hint that his violent speeches caused much pain and annoyance, but Geoff did not appear to take it in the same light. He replied that this sort of thing was always to be expected at election times, and that Harry Burney had every right to make as good a speech as possible.

"I don't envy you living with the government though it all," he wrote. "I mean to keep out of the way. I expect we shall win, but you may be sure Harry will make a good fight. As it is his first attempt, he need not be discouraged if he is beaten. Have you seen him lately?"

She had not seen Harry for a fortnight, not even in the street, and she knew this election would probably keep them wider apart. He could not have much regard or sympathy for her, or he would not attack her father so bitterly. She was angry with him; he had no consideration for her feelings. She acknowledged her father had treated him badly, but for her sake he might be more careful in what he said. For her sake? Probably he did not think about her at all in the heat of the contest. Very well, she would let him see, when it was all over, that she did not forget, that she could resent his bitter attack.

Harry Burney was determined to win if possible; he believed he was fighting for right against might, and the weaker side always appealed to him. When he lashed James Lovett, held him up to scorn, and the audience cheered him, he left a thrill of GOOD AT THE GAME. TWO exultation; later on, when he had cooled down, he wondered what Susie Lovett would think of it? It was unfortunate he had to fight against James Lovett, but this did not make him less fond of his opponent's daughter. When the election was over, he meant, win or lose, to try and win her back to him, if, as he feared, she was offended and displeased. He was glad he did not see her during these days; it was better not. She might say hard things and he might be tempted to reply. It would all be over in a week and then matters would settle down into their places again.

James Lovett felt he was losing ground; his chance was not so good as it was when the campaign opened.

"I'd give a couple of thousand to any man who would help me to beat him," he said to himself.

One man he knew could help him, might get him sufficient votes to win, but he did not wish to place himself in his hands.

Louis Banff had a sinister influence over many men. He was a mysterious person; no one knew much about him, except that he had been in Sydney four or five years, and during that time had kept a club in Paddington where gambling was high. What else Banff did no one knew. He was known at all race meetings not as a heavy bettor, but as the adviser of young men who had money to invest. So far there had been no public scandal, but sharp eyes were kept on his movements, and more than one clever detective hoped to catch him tripping and lay him by the heels.

James Lovett knew Banff was a thoroughly unscrupulous man; he made his acquaintance by chance and with his usual judgment soon summed up his man. He made use of Louis Banff in one or two rather shady transactions in mining shares, and the man had shown he was cunning, clever, and knew more than the average individual about such business. In a certain quarter of Paddington, thickly populated, Louis Banff had much influence, chiefly gained by a clever rogue over weaker men.

"He can command a lot of votes. He's a bad lot, but I want to beat Burney—I think I'll try what I can do with him," thought James Lovett.

CHAPTER IX.

BRIBERY.

Louis Banff had a comfortable house at Paddington; next door were larger premises, which he used as a club, and it was here a good deal of gambling took place. The club was conducted in an orderly way. There were no disturbances, and the police so far had had no cause to interfere.

It was only a matter of a tram journey to James Lovett's place at Auburn, and in response to an urgent telegram, Louis Banff arrived there, soon after eleven, and found James Lovett waiting for him.

"I suppose you were surprised to get my wire?" said James.

"Not after your letter."

"You know a great many people in Paddington?"

"A fair number," said Banff, smiling.

"Most of them voters?"

"Yes," said Banff, and thought, "I think I see his game."

"Can you influence many votes in the electorate?"

"Probably. I have never tried."

"I want to win this election. I want to beat Burney badly, will you help me?"

"In what way?"

"By securing me as many votes as you can among the men you know."

"I'll try, but it's risky; they may not go straight."

"Make it worth their while," said James Lovett.

"Bribery?"

"No. Lay them a bit I get in, say ten pounds to nothing."

"It's the same thing."

"What as?"

"Bribery," said Louis.

"You won't run any risk?" said Lovett.

"But you would be unseated if it leaked out."

"Why should it leak out?"

"Fellows will talk."

"Stop them," said Lovett; "I'll make it worth your while."

"Will you, what do you call, a fair thing?"

"I'll give you a thousand down, and pay you another thousand if I get in," said Lovett.

"For myself?" asked Louis.

"Yes."

"And how much for the voters?"

"I'll leave it to you; as little as you can do with it."

"A tenner each you mentioned," said Banff.

"How many can you get?"

"Over a hundred, nearer a hundred and fifty."

"Say another fifteen hundred," said Lovett.

"That will do."

"You have no doubt you can fix it up all right?"

"I'm as certain as anyone can be of such a job."

"It will be a close fight, and that will turn the election in my favour."

"Are you certain of it?"

"Certain! A hundred votes will make a vast difference," said Lovett.

"A thousand down," said Banff; his eyes sparkling.

"Yes; I will give it to you in notes, not a cheque; wait a few minutes and I will get the amount."

James Lovett left the room.

A change so sudden, swept over Banff, that he did not seem the same man. He got up silently, quickly crept across the room to a desk, took out a bunch of keys, selected one, placed it in the lock and opened the lid. He was on the alert all the time. He heard every movement in the hall. He picked up a legal looking paper,

INDIGESTION.

It is not the quantity of food we eat, but what we digest and assimilate that nourishes the body. When the stomach and organs of digestion and nutrition are imperfectly digested, there is loss of nutriment, and the body loses strength as a natural consequence. Not only does the system suffer from lack of nourishment, but the derangement of the organs must inevitably cause further complications, which in its turn causes a disordered liver, and finally you become burdened with Chronic Dyspepsia. Indigestion invariably arises from improperly prepared food, hasty eating, over-indulgence, fatigue, and exhaustion during the hot weather, breathing foul air, excessive brain work, and more frequently from cares and worry which exhaust the nervous force and weaken the organs of digestion. Dr. Morse's Indian Root Pills are a safe, sure, and reliable remedy for all stomachic complaints. They aid in the digestion and assimilation of



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MANCHURIA	27,000	SATURDAY, 10th Feb., at 1 P.M.
MONGOLIA	27,000	SATURDAY, 2nd March, at 1 P.M.
KOREA	18,000	TUESDAY, 2nd April, at 1 P.M.
SIBERIA	18,000	TUESDAY, 16th April, at 1 P.M.

INTERMEDIATE.	Tons Starting	FRIDAY, 2nd Feb., at 1 P.M.
CHINA	10,200	FRIDAY, 23rd Feb., at 1 P.M.
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SATURDAY, 20TH JANUARY, 1912.

8 a.m. "HONAM." | 8 a.m. "HEUNGSHAN."

5 p.m. "KINSHAN."

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The Company's Steamship "SUI AN,"

will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure from Macao at 5 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

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Further particulars may be obtained at the Office of the Company.

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ST. ALBANS ...	3rd Feb.	Saturday, 3rd Feb.
ALDENHAM ...	3rd Feb.	Saturday, 7th Feb.
EASTERN ...	9th Feb.	Saturday, 2nd March.
EMPIRE ...	8th March	Saturday, 30th March.

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ARRIVALS

DELTIA, British str., 4,780, E. P. Martin, R.N.R., 19th Jan.—Shanghai 16th Jan., General P. & O. N. Co.
FRITHJOF, Norwegian str., 891, Olaf Anderson, 18th Jan.—Dahy 12th January, Beans—Asgard, Theodore & Co.
HARICHO, British str., 1,263, W. C. Passmore, 19th Jan.—Swatow 18th Jan., General Douglas, Lapraik & Co.
HELENE, German str., 771, C. Berg, 19th Jan.—Swatow 18th Jan., General—Jethon & Co.
JESSIE, British str., 3,004, L. White, 19th January—New York 18th Nov., General Bank Line, Ltd.
NILE, American str., 3,313, Eodleton, 18th Jan.—Southampton 13th Dec.—Pacific Mail S.S. Co.
NIPPON, Austrian str., 4,014, Tarabochis, 18th Jan.—Singapore 12th January, General Sandor, Weller & Co.
PROTEINAIA, British str., 9,528, D. P. Campbell, 18th Jan.—Manila 10th Jan., General—Butterfield & Swire.
SEANG CHOOH, British str., 3,722, Larkins, 19th Jan.—Rangoon and Singapore 14th Jan., General—Chinese.
SIBERIA, American str., 5,655, A. Zedler, 19th January—San Francisco 19th December, Mills and General—Pacific Mail S.S. Co.
SOSHU MARU, Japanese str., 1,119, K. Sugawa, 19th Jan.—Amplung, Amoy via Swatow 18th Jan., General—Osaka Shosen Kaisha.
TELEMACHUS, British str., 1,340, Fraser, 18th Jan.—Saigon 13th Jan., General—Wo Fat Sing.
WAKANA MARU, Japanese str., 3,922, N. Nielson, 19th Jan.—Moji 14th Jan., General—Nippon Yusen Kaisha.

CLEARANCES
AT THE HARBOUR MASTER'S OFFICE

19th January.
Borneo, German str., for Jesselton.
Delta, British str., for Europe, &c.
Hano, French str., for Haiphong.
Loongsing, British str., for Manila.
Wingsang, British str., for Shanghai.

DEPARTURES

19th January.
ARCADIA, British str., for Shanghai.
CARL DIEDERICHSSEN, Ger. str., for Hothow.
CHINHUA, British str., for Shanghai.
HAIMUN, British str., for Swatow.
JINSEN MAU, Japanese str., for Kobe.
KUMANO MARU, Japanese str., for Australia.
LAETE, British str., for Saigon.
NAMSANG, British str., for Shanghai.
SHINYO MARU, Japanese str., for Shanghai.

PASSENGERS

ARRIVED.
Per *Haiching*, from Swatow, Miss Lucy Belmont, Miss Francisco Bomen, Miss Grace Funk, Dr. Moorhead, Dr. Cooper, Dr. Hallfield, Dr. E. Logan, Dr. John Snore, Dr. G. C. Blair, Dr. Strick, Miss L. Phillips and Mr. L. Agnew.
Per *Delta*, for Hongkong, from Yokohama, Mr. G. S. Richardson, from Shanghai, Miss A. Myers, Miss E. Pulteney, Mr. C. Carley, Mr. H. Dalton, Mr. G. D. Southmayr, Mr. G. J. Christensen, Mr. A. G. Ullmann, Mr. P. Schren, Mr. M. H. Buddeberg and Mr. H. Jackson, from Yokohama, for Gibraltar, Rev. I. B. Chomontelley; from Kobe, for Bombay, Mr. S. G. T. Vug, Mr. and Miss Dart, Mr. and Mrs. Mayers, Mr. V. M. Pathan; from Shanghai, for Singapore, Mr. D. White and servant, Capt. J. Ondean; for Colombo, Mr. Krishnan; for Port Said, Mr. J. S. D. Pyles and Prof. J. D. Robinson; for Marseilles, Mr. E. Fuller; for London, Mr. E. H. Melby, Mr. and Mrs. Portway; Mr. and Mrs. Curzon and 2 children, Mr. and Mrs. Sobley, Miss L. A. Ker and Miss C. Wellwood.

Per *Siberia*, for Hongkong, from San Francisco, Mr. F. E. Klervit, Miss A. H. Skinner, Mr. and Mrs. J. J. Welsh; from Yokohama, Mr. F. Dorgelt; from Kobe, Miss S. S. Barnes, Rev. Father R. Collander, Rev. Father J. Collins, Mrs. A. Forbes, Miss A. M. Forbes, Col. and Mrs. W. Gorring, Mrs. R. W. Given, Mrs. W. E. Moses, Mrs. T. Miller, Mrs. R. E. Miller, Rev. Father O'Gorman, Rev. Father D. J. O'Sullivan, Rev. Father M. Hogan; from Manila, Major P. M. Ashburn, Dr. and Mrs. M. S. Ayers, Mr. E. D. Bavinck, Dr. C. S. Butler, U.S.N., Mr. W. H. Butt, Mrs. L. F. Cotton, Mr. H. Chace, Major and Mrs. W. P. Chamberlain, Miss J. E. Chamberlain, Mr. I. Delborge, Mr. G. H. Elliott, Mr. E. F. Erhart, Mr. W. H. Fitzsimmons, Dr. Paul G. Freer, Miss M. Garrison, Mr. C. M. Guertin, Lieut. E. R. Gentry, Dr. Victor G. Hoiser, Miss J. S. Hendry, Dr. James F. Kemp, Miss J. S. Mason, Mr. J. L. Maurin, Mr. G. Morgan, Mr. and Mrs. A. Martin, Mr. W. H. McFarland, Miss M. E. McLellan, Miss L. P. Boggs, Mr. and Mrs. R. Samet, Mr. and Mrs. C. A. Tronholz, Mr. A. Talavrin, Mr. R. J. Tolkin, Mr. E. P. Thompson, Miss Van Kirk, Capt. E. B. Vedder and Lt. Chuah H. Yeung.

DEPARTED.

Per *Kumano Maru*, for Australia, Mr. Robert Chi, Enrique, Miss Walker, Mr. T. F. Barrett, Mr. J. W. Murray, Mr. J. J. Connell, Mrs. Adam, Dr. Gao, W. Seifert, Mr. C. Bester, Mr. and Mrs. Loeffert, Knob, Rev. S. Hough, Dr. A. T. Howard, Mr. and Mrs. S. Tullock, Mr. and Mrs. E. W. Nardin, Miss Armstrong, Mr. I. Picundo, Mrs. J. A. MacKay, Miss MacKay, Mr. and Mrs. H. Carter, Mr. P. Blane, Mr. M. Soler, Miss Weston, Mr. and Mrs. T. Freebairn, Miss B. E. Hunt, Mrs. and Master Ramos, Miss M. Roda, Miss E. Roda, Mr. Shiota, Mr. S. Musciano, Mrs. H. Stagg, Mrs. Oliviera, Rev. and Mrs. Hicks and 2 children, and Mr. F. F. Connell.

Per *Shangy*, for San Francisco, Mr. and Mrs. A. Ehman, Rev. and Mrs. J. F. Anderson, Rev. and Mrs. G. Harlow and infant, Rev. and Mrs. W. Wilbur and children, Mr. J. Keegan, Mr. Rosenblatz, Mr. and Mrs. Armstrong, Jr., Mr. and Mrs. K. Mutedo and children, Misses P. Shiell, Mr. J. Madigan, L. Straus, John M. Dyer, G. H. Elliott, E. F. Erhart, Hon. Mr. and Mrs. M. L. Stewart, Major H. Guine, Miss McLehan, Mr. T. Tashiro, Miss L. Stewart, Mr. and Mrs. G. Hamilton, Miss Rea, Mr. and Mrs. Saunders, Mr. H. Chance, Mr. K. Nomura, Mr. and Mrs. A. Martin, Mr. M. Senot, Miss H. H. Fielden, Mr. A. J. Fortmann, Jr., Master A. Forthmann, Mrs. K. C. Mevers, Mr. E. M. Elam, Mr. A. D. Parker, Mr. and Mrs. B. Folson, Mr. and Mrs. E. Schulze, Mr. J. Baross, Miss J. E. Mason, Mr. D. Fuller, Mr. and Mrs. C. Newell, Mr. and Mrs. Tunster, Capt. and Mrs. N. T. Ventorini, Mr. Davis, Mr. Wood, Mr. and Mrs. J. Nolasco, Master Raul Melasico, Miss Marie Nolasco, Mr. A. Dalborger, Mr. L. B. Kidwell, Mr. and Mrs. S. A. Nagel, Mr. W. C. Hawking, Mr. P. Philippe, Mr. and Mrs. W. F. Hills and daughter, Mr. and Mrs. A. Reiston, Misses Thomas, (2) Mrs. Yokoshi, Mr. S. H. Griffith, Mr. A. P. Ping, Mr. H. P. Hobson, Mr. O. G. Jones, Mr. and Mrs. Harris, Mr. and Mrs. Nicols, Mr. and Mrs. F. J. Conn, Mr. A. A. Heron, Mrs. P. Whitman, Mr. I. Wimpy and Mr. Yokazi.

For Further Particulars, apply to

MELCHERS & CO., GENERAL AGENTS.

Hongkong, 1st September, 1911.

(60)

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "a," nearest Hongkong "b," midway between Hongkong and Kowloon "c," and those vessels berthed at the Kowloon Wharf "d," together with the number denoting the section.

SECTIONS.

1. From Green Island to the Harbour Master's 2. From Harbour Master's to Blake Pier 3. From Blake Pier to Naval Yard 4. From Naval Yard to East Point

DESTINATION.

VESSEL'S NAMES.

FLAG & RIG.

BRTH.

CAPTAIN.

M. & M. FREIGHT APPLY TO

TO BE DESPATCHED

LONDON, &c. VIA USUAL PORTS OF CALL	DELTA	Brit. str.	E. P. Martin, R.N.R.	P. & O. S. N. CO.	To-day, at Noon
LONDON & ROTTERDAM & ANTWERP	MONTMOUTHSHIRE	Brit. str.	G. Phillips	JADEINE MATTHESON & CO., LTD.	On 23rd Inst.
LONDON & ANTWERP VIA SINGAPORE, &c.	NOSE	Brit. str.	Faess	HAMBURG-AMERIKA LINIE	On 24th Inst., at 10 A.M.
ROTTERDAM, HAMBURG & ANTWERP, &c.	SPESZIA	Ger. str.	Buch	HAMBURG-AMERIKA LINIE	On 29th Feb.
HAVRE, ROTTERDAM & HAMBURG, &c.	SAMIA	Ger. str.	Reuss	HAMBURG-AMERIKA LINIE	On 6th Feb.
HAVRE, RAMBURG & ANTWERP, &c.	SILESIA	Ger. str.	Dieudrichs	HAMBURG-AMERIKA LINIE	On 13th Feb.
ROTTERDAM & HAMBURG, &c.	GOLDENFELS	Ger. str.	Dehnat	HAMBURG-AMERIKA LINIE	On 1st March.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	SEGOMIA	Ger. str.	H. Fraser	NIPPON YUSEN KAISHA	On 23rd Inst.
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	HIBARNO MARU	Jap. str.	K. Kawata	NIPPON YUSEN KAISHA	On 31st Inst., at D'light.
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	TANGO MARU	Jap. str.	Ernst	HAMBURG-AMERIKA LINIE	On 14th Feb., at D'light.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	SAXONIA	Ger. str.	Stehr	HAMBURG-AMERIKA LINIE	On 15th Feb.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	AMERIA	Ger. str.	Ernest	OSAKA SHOSEN KAISHA	On 24th Inst., at 11 A.M.
VICTORIA, B.C. TACOMA VIA JAPAN & C.	TACOMA MARU	Jap. str.	W. Davison	OSAKA SHOSEN KAISHA	On 30th Inst., at Noon
VICTORIA, B.C. & SEATTLE VIA SHANGHAI & C.	AWA MARU	Jap. str.	W. W. Greene	OSAKA SHOSEN KAISHA	On 6th Feb.
VICTORIA, B.C. & TACOMA, VIA SHANGHAI, & C.	PANAMA MARU	Jap. str.	H. Bremer	HAMBURG-AMERIKA LINIE	On 24th Inst., at Noon
NEW YORK	AGRAVON	Ger. str.	T. Sekine	MELCHERS & CO.	On 22nd Inst., at 3 A.M.
NAPEL GENOA ALGIERS GIBRALTAR & SOUTHAMPTON	BUELOW	Aus. str.	K. Homma	SANDER, WIELER & CO.	On 19th Feb., at 5 P.M.
TRISTE, FIUME & VENICE, VIA SINGAPORE, &c.	PERSIA	Aus. str.	L. Klugkist	DODWELL & CO., LTD.	On 27th Inst., at 7 A.M.
TALESTE, VENICE, &c.	BOHEMIA	Aus. str.	M. Tagi	CANADIAN PACIFIC R.C.	On 23rd Inst., at 4 P.M.
BOSTON & NEW YORK	DAEGE CASTLE	Brit. str.	J. B. Harris	THE BANK LINE, LIMITED	On 23rd Inst., at Noon
VANCOUVER VIA SHANGHAI, JAPAN, & C.	EMPEROR OF INDIA	Brit. str.	H. G. W. Walker	CANADIAN PACIFIC R.C.	On 27th Inst., at 10 A.M.
VANCOUVER, B.C. SHANTAL & PORTLAND, &c.	MONTEAGLE	2 m.	Wm. Lloyd	PACIFIC MAIL S.S. CO.	On 2nd Feb., at 4 P.M.
VANCOUVER, SHANGHAI, JAPAN, & C.	LUCERIO	Brit. str.	F. Prosch	PACIFIC MAIL S.S. CO.	On 16th Feb., at Noon
SAN FRANCISCO VIA SHANGHAI & JAPAN, & C.	SIBERA	2 m.	E. F. Daly, R.N.R.	TOYO KAISHA	On 27th Inst., at 10 A.M.
SAN FRANCISCO VIA SHANGHAI & JAPAN, & C.	CHINA	Aus. str.	C. C. Williams	NIPPON YUSEN KAISHA	On 14th Feb., at Noon
SAN FRANCISCO VIA SHANGHAI & JAPAN, & C.	CHIKO-MARU	Jap. str.	D. E. Dally	TOYO KAISHA	On 11th Feb., at Noon
SAN FRANCISCO VIA SHANGHAI & JAPAN, & C.	PRINZ WALDEMAR	Jap. str.	T. Tambachio	TOYO KAISHA	Quick despatch
AUSTRALIAN PORTS VIA MANILA	ST ALBANS	Brit. str.	J. W. Evans	JAVA-CHINA-JAPAN LINIEN	To-day at Midnight.
AUSTRALIAN PORTS VIA MANILA	YAWATA MARU	Jap. str.	J. W. Evans	BUTTERFIELD & SWIRE	To-morrow, at Daylight.
AUSTRALIAN PORTS VIA MANILA	NIPON	Aus. str.	W. Davison	JARDINE, MATTHESON & CO., LTD.	On 23rd Inst., at D'light.
AUSTRALIAN PORTS VIA MANILA	AKI MARU	Jap. str.	W. W. Greene	BUTTERFIELD & SWIRE	On 25th Inst., at 4 P.M.
AUSTRALIAN PORTS VIA MANILA	COBLENZ	Brit. str.	H. Bremer	MELCHERS & CO.	About 25th Inst.
AUSTRALIAN PORTS VIA MANILA	DERFFLINGER	Brit. str.	T. Sekine	SANDER, WIELER & CO.	On 26th Inst.
AUSTRALIAN PORTS VIA MANILA	NILE	Aus. str.	K. Homma	NIPPON YUSEN KAISHA	On 27th Inst., at M'night.
AUSTRALIAN PORTS VIA MANILA	NIPPON	Aus. str.	L. Klugkist	HAMBURG-AMERIKA LINIE	On 29th Inst.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	M. Tagi	NIPPON YUSEN KAISHA	On 31st Inst.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	J. B. Harris	ATLANTIC LINIEN	On 5th Feb., at 6 P.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	M. Courtney	BUTTERFIELD & SWIRE	About 10th Feb.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	H. G. W. Walker	JARDINE, MATTHESON & CO., LTD.	Quick despatch.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	Wm. Lloyd	BUTTERFIELD & SWIRE	To-morrow, at 10 A.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	F. Prosch	MELCHERS & CO.	On 24th Inst., at 8 A.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	E. F. Daly, R.N.R.	BUTTERFIELD & SWIRE	On 30th Inst., at 4 P.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	D. E. Dally	Douglas Lapraik & Co.	On 27th Inst., at 10 A.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	T. A. Mitchell	BUTTERFIELD & SWIRE	On 25th Inst., at 4 P.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	W. W. Greene	TOYO KAISHA	On 29th Inst.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	H. Bremer	JARDINE, MATTHESON & CO., LTD.	On 31st Inst., at Noon.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	F. Sembill	MELCHERS & CO.	On 31st Inst., at Noon.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	Mathias	BUTTERFIELD & SWIRE	To-day at 10 A.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.	E. de Catalano	MESSAGERIES MARITIMES	On 24th Inst., at 10 A.M.
AUSTRALIAN PORTS VIA MANILA	SHANGHAI	Brit. str.		MESSAGERIES MARITIMES	On 31st Inst., at 9 A.M.

NORDDEUTSCHER LLOYD. BREMEN IMPERIAL GERMAN MAIL LINES.

FOR STEAMERS

TEPLITZ WATER

KEPT IN STOCK

\$18 PER CASE OF 100 PINTS.

Sole Representative for Hongkong and China:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.

Hongkong, 19th January, 1912.

COMMERCIAL
CLOSING QUOTATIONS.

		January 19th
ON LONDON:	Telegraphic Transfer	1/10/-
	Bank Bills, on demand	1/10/-
	Bank Bills, at 30 days' sight	1/11/-
	Bank Bills, at 4 months' sight	1/11/-
	Credits, at 4 months' sight	1/11/-
	Documentary Bills 4 months' sight	1/11/-
ON PARIS:	Bank Bills, on demand	24/-
	Credits, at 4 months' sight	245/-
ON GERMANY:	On demand	196/-
	Bank Bills, on demand	46/-
	Credits, at 60 days' sight	47/-
ON BOMBAY:	Telegraphic Transfer	142/-
	Bank, on demand	142/-
ON CALCUTTA:	Telegraphic Transfer	142/-
	Bank, on demand	142/-
ON SHANGHAI:	Bank, at sight	74/-
	Private, 30 days' sight	53/-
	Bank, on demand	55/-
ON YOKOHAMA:	On demand	55/-
ON MANILA:	On demand	55/-
ON SINGAPORE:	On demand	51/-
ON BATAVIA:	On demand	114/-
ON HAIPHONG:	On demand	4/- p.m.
ON SAIGON:	On demand	par
ON BANGKOK:	On demand	81/-
SOVIETIONS:	Bank's Buying Rate	\$10.40
	GOLD LIAR, 100 fine, per tael	\$55.10
	BAR SILVER, per oz.	26/-

SUBSIDARY COINS.
per cent.
Chinese ... 20 cents pieces ... \$6.93 discount
Chinese ... 10 " " 16.22
Hongkong ... 20 " " 15.78
Hongkong ... 10 " " 15.21

SHARE LIST: QUOTATIONS. HONGKONG, JANUARY 19th, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
BANKS—				\$3865, sellers
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	£1.00, £83
China Borneo Company, Limited	60,000	\$12	all	\$10, buyers
China Light and Power Company, Limited	50,000	\$5	all	\$1.50, buyers
China Provident, Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$3/-
COTTON MILLS—				
Ewo Cotton Spinn'g. & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 83
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$52, sellers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	all	Tls. 51
Laon-Kung-Mow C. Spin. & Weav. Co., Ltd.	8,000	Tls. 100	all	Tls. 65
Soy Chee Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 28
Dairy Farm Company, Limited	40,000	\$72	all	\$20, buyers
DOCKS AND WHARFS—				
H'ong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$55, sellers
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$52	all	\$46, sellers
New Amoy Dock Co., Limited	10,000	\$64	all	\$8, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 58, sellers
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 95, sellers
Green Island Cement Co., Limited	400,000	\$10	all	\$20, sellers
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$21, sales
Hongkong Electric Co., Limited	60,000	\$10	all	\$11.5, buyers
Hongkong Hotel Company, Limited	12,000	\$50	all	\$72, buyers
Manila Metropole Hotel Limited	15,000	\$25	Pa. 10	\$24, sellers
Hongkong Ice Company, Limited	50,000	\$40	all	\$21.7, sales
Hongkong Rope Manufacturing Co., Limited	60,000	\$40	all	\$18, sales
Hongkong & South China Steam Fisheries Co., Ltd.	15,000	\$40	all	\$30, buyers
INSURANCES—				
Caution Insurance Office Co., Limited	10,000	\$250	Pa. 250	\$1974, buyers
China Fire Insurance Co., Limited	20,000	\$100	Pa. 250	\$1314
China Traders' Insurance Co., Limited	24,000	\$83.33	Pa. 250	\$105.
Hongkong Fire Insurance Co., Limited	8,000	\$250	Pa. 250	\$360, buyers
North-China Insurance Co., Limited	10,000	\$45	Pa. 147	\$850, sales
Union Insurance Society, Limited	12,400	\$250	Pa. 250	\$21.23, @ Ex 73
Yangtze Insurance Association, Limited	12,000	\$100	Pa. 250	
LANDS AND BUILDINGS—				
Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	\$102, buyers
Humphrey Estate and Finance Co., Ltd.	150,000	\$10	all	\$63
Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$31, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 93
West Point Building Co., Limited	12,500	\$50	all	\$50, buyers
Mastansappi tot Mijne, Bosch-on-Landbank exploite in Langkat	25,000	Gds. 10	all	Tls. 85, buyers
MINING—				
Société Française des Charb'ges du Tonkin	16,000	Frs. 250	all	\$695.
Raub Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$3.50
Peak Tramways Co., Limited	25,000	\$10	all	\$11.5, buyers
Philippine Co., Limited	50,000	\$10	all	\$5, buyers
EMPIRESHIPS—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$110, buyers
Luzon Sugar Refining Co., Limited	7,000	\$100	all	\$34
STRAMSHIP COMPANIES—				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$101, buyers
Douglas Steamship Co., Limited	20,000	\$50	all	\$21
Hongkong, Canton & Macao Co., Ltd.	80,000	\$15	all	\$27
Indo-China Steam Navigation Co., Ltd.	60,000	per cent.	Pa. 250	\$1.00, £83
Shell Transport & Trading Co., Limited	6,000,000	\$25	all	\$53, sel. (25 10s.)
Star Ferry Company, Limited	10,000	\$10	all	\$4/3, sellers
South China Morning Post, Limited	10,000	\$10	all	\$1.77
Steam Laundry Company, Limited	6,000	\$25	all	\$223
STORES AND DISPENSARIES—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$20, buyers
Wm. Powell, Limited	15,000	\$7	all	\$43
Watkins, Limited	10,000	\$10	all	\$33, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$44, buyers
Weissmann, Limited	3,000	\$10	all	\$12.5, x. div.
Gards Price & Co., Ltd.	50,000	\$10	all	\$12, buyers
United Asbestos Oriental Agency, Limited	9,900	\$10	all	\$10.
Union Waterboat Co., Limited	100 fiers	\$10	all	\$300.
	50,000	\$10	all	\$72, buyers
RUBBER—				
Para Rubber in London				4/5d per lb., sellers
Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7/2 p. annual.	Par. VEENOK & SYMTH, Share Brokers.
MAILS VIA SIBERIA.				
London	Date	Due		
	December 30th.	January 16th.		
	January 3rd.	January 19th.		
FOORTHCOMING EVENTS:				
Thursday, 25th Jan.—Eleventh Ordinary Meeting of The Hongkong Land Reclamation Co., Ltd., 11.30 A.M.				
Thursday, 25th Jan.—Twenty-Fourth Ordinary Meeting of The West Point Building Co., Ltd., 11.45 A.M.				
Saturday, 27th, Printed Matter and Samples ... 10.00 A.M.				
Registration ... 10.00 A.M.				
(Registration with late fee of 10 cents, up to 10.45 A.M.)				
Registration ... 9.30 A.M.				
No late fee.				
Letters ... 11.00 A.M.				
Wednesday, 24th, 9.00 A.M.				
Wednesday, 24th, 9.00 A.M.				
Wednesday, 24th, Printed Matter and Samples ... 10.00 A.M.				
Registration ... 10.00 A.M.				
(Registration with late fee of 10 cents, up to 10.45 A.M.)				
Registration ... 9.30 A.M.				
No late fee.				
Letters ... NOON				
Saturday, 27th, 1.00 P.M.				
Saturday, 27th, Registration ... 5.00 P.M.				
Thursday, 25th, 1.00 P.M.				
Thursday, 25th, 3.00 P.M.				
Friday, 26th, 3.00 P.M.				
Registration ... 9.30 A.M.				
No late fee.				
Letters ... NOON				
Saturday, 27th, 1.00 P.M.				
Saturday, 27th, Registration ... 5.00 P.M.				
Tuesday, 30th, Printed Matter and Samples ... 10.00 A.M.				
Registration ... 10.00 A.M.				
(Registration with late fee of 10 cents, up to 10.45 A.M.)				
Registration ... 9.30 A.M.				
No late fee.				
Letters ... NOON				
Saturday, 27th, 1.00 P.M.				
Saturday, 27th, Registration ... 5.00 P.M.				
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No late fee.				
Letters ... NOON				
Saturday, 27th, 1.00 P.M.				
Saturday, 27th, Registration ... 5.00 P.M.				
Tuesday, 30th, Printed Matter and Samples				